



PRESS RELEASE
For Immediate Release

Acton Vale, Québec (July 17, 2017) – Beaulieu Group LLC (together with certain of its domestic US subsidiaries, doing business as Beaulieu Group LLC), a family-owned flooring company, has announced today that it has commenced a formal proceeding to restructure its balance sheet in order to better position itself for the future. To facilitate this restructuring, Beaulieu Group LLC filed voluntary petitions under Chapter 11 of the United States Bankruptcy Court for the Northern District of Georgia, Rome Division.

In view of this announcement, we want to reassure you that Beaulieu Canada is not a subsidiary of Beaulieu Group LLC and as such, is not affected nor is it part of the above mentioned filing. Beaulieu Canada remains an independent legal and financial entity, intent on continuing to service its customers today and in the future.

Beaulieu Group LLC remains a valued supplier and customer for Beaulieu Canada and we will continue to have an arm's length relationship with each other, both in terms of buying and reselling each other's products in the North American market.

Beaulieu Canada has also undertaken numerous initiatives to expand its supplier base in order to continue developing its product offering and improving overall service.

-30-

About Beaulieu Canada: Beaulieu Canada is a key supplier in the residential and commercial flooring markets in North America. For over 60 years, Beaulieu Canada has been an industry leader in the manufacturing and distribution of flooring products to retailers and home improvement centers across Canada.

Press Contact

Beaulieu Marketing

marketing@beaulieucanada.ca